

March 9, 2010

## **Digital Payment Technologies Announces New VP Product Management and Marketing**

**Vancouver, B.C.** – Digital Payment Technologies (DPT) is pleased to announce the appointment of Alan Menezes as its new Vice President, Product Management and Marketing effective March 1, 2010. Alan takes over the role from Chris Chettle who is now DPT's Senior Vice President, Sales.

Alan brings with him over 20 years experience in product management and marketing having worked with and managed a number of technology companies in the United States.

“As DPT continues to develop new products for the parking industry, we are pleased to attract Alan to our management team to build on the foundation established by Chris Chettle,” says DPT Chief Executive Officer, Andrew Scott. “Alan brings strong credentials in product strategy, product management, partnerships, and marketing which will assist DPT in better meeting customer needs.”

Prior to joining DPT, Alan served in senior management roles at a number of companies in Silicon Valley from startups to public entities. Alan started his career in engineering and moved to product management with 3Com in 1988, a manufacturer of computer network infrastructure products. In 1990, Alan co-founded OnStream Networks, a supplier of broadband wide-area network products, which was successfully acquired by 3Com in 1996. Subsequently, Alan joined Aperto Networks, a manufacturer of broadband wireless access equipment, shortly after the company's founding, and during his six years with Aperto, led the company to successful product launches, deep market penetration, and significant analyst mindshare. As the Vice President, Marketing, he played a key role in establishing Aperto as a market leader in WiMAX during his tenure.

Alan's expertise in prioritizing product management needs, aligning with sales, developing strategic product marketing, and engaging in market-facing activities, including business development and creating new partnerships, closely aligns with DPT's long-term vision of product superiority and first-class customer service.

Alan holds a Bachelor of Science Degree in Electrical Engineering from the University of Alberta, Canada.

### **About Digital Payment Technologies**

Digital Payment Technologies is an innovative leader in the design, manufacture, and distribution of electronic parking meters, management software and online services for the multi-billion-dollar parking industry. The company's products provide complete financial tracking, control, and reporting on parking revenue collected by cities, municipalities, universities, parking management companies, private operators, and national parks, from customer payment through to bank deposit. In 2007, DPT was named Emerging Company of the Year by the British Columbia Technology Industry Association and

placed on Deloitte's Technology Fast 50 and Fast 500 lists for the second year in a row as one of the fastest growing high technology companies in Canada and North America.

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